

FIVE PER CENT. FUND FROM THE SALES OF PUBLIC  
LANDS IN INDIANA.

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LETTER

FROM

THE SECRETARY OF THE TREASURY,

RELATIVE TO

*The disposition of the five per cent. fund arising from the sales of the  
public lands in the State of Indiana.*

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FEBRUARY 25, 1859.—Laid on the table and ordered to be printed.

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TREASURY DEPARTMENT,  
*February 23, 1859.*

SIR: In compliance with the resolution of the House of Representatives adopted on the 25th January ultimo, calling for a statement of the amount and disposition of the five per cent. fund arising from the sales of public lands within the State of Indiana, I have the honor to transmit herewith a report of the First Comptroller of the Treasury of the 22d instant, enclosing the statement required.

Very respectfully, your obedient servant,

HOWELL COBB,  
*Secretary of the Treasury.*

Hon. JAMES L. ORR,  
*Speaker of the House of Representatives.*

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TREASURY DEPARTMENT,  
*Comptroller's Office, February 22, 1859.*

SIR: I have the honor to return to you herewith the resolution of the House of Representatives of 25th ultimo, on the subject of the disposition of the five per centum of the net proceeds arising from sales of public lands within the State of Indiana, as authorized under the act of Congress of April 19, 1816, referred by you to this office for report.

I enclose herein a statement showing the whole amount of said five per cent. fund up to December 31, 1856, (the date of the last returns made to this office,) which, by the act of Congress above cited, was subdivided into a three per cent. and a two per cent. fund.

The statement exhibits also the amount of the three per cent. fund which accrued to the State of Indiana, the amount thereof retained as interest upon stocks of Indiana held by the general government, the amount paid in money to said State, and the amount still due subject to be applied on account of interest due the United States.

The amount of the remaining two per cent. fund has long since been absorbed by appropriations made under various acts of Congress providing for the construction of the national Cumberland road, leading toward the State of Indiana, as authorized under the act of 19th April, 1816.

Very respectfully, your obedient servant,

W. MEDILL, *Comptroller.*

Hon. HOWELL COBB,

*Secretary of the Treasury.*

*Statement exhibiting the amount of the net proceeds of public lands sold within the State of Indiana from the 1st day of December, 1816, to the 31st day of December, 1856, and 5 per cent. of that amount; showing, also, the amount accruing to said State on account of 3 per cent. of said net proceeds, under the act of Congress of April 19, 1816, and the disposition made thereof, and the amount and disposition of the remaining 2 per cent. of the same net proceeds.*

Amount of net proceeds of public lands sold in Indiana.	Five per centum thereon.	Three per centum accruing to the State of Indiana under act of 19th April, 1816.	Amount retained under joint resolution of March 3, 1845, for interest due on stocks held in trust by the U. States.	Amount paid to the State of Indiana in money.	Amount due State, to be applied on account of interest due United States on Indiana stocks held.	Two per cent. applied to the construction of the national or Cumberland road by acts of Congress.
\$20,678,431 07	\$1,033,921 55	\$620,352 92	\$108,208 59	\$512,097 21	\$47 12	\$413,568 63

TREASURY DEPARTMENT, COMPTROLLER'S OFFICE, February 22, 1859.

W. MEDILL, *Comptroller.*

